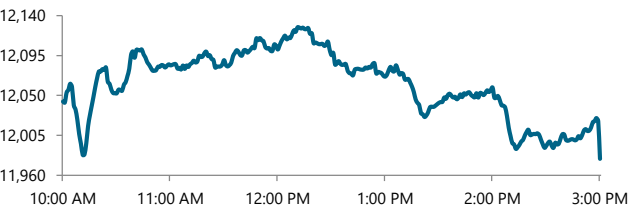


# Daily Markets Overview

16 June 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,979	-0.4	-5.0	6.2	17.8
Saudi (NOMUC)	21,301	-0.9	-4.2	-18.0	0.8
Energy	6,448	-1.6	-5.1	16.9	9.1
Materials	7,248	-0.3	-5.8	-1.3	11.5
Capital Goods	6,539	-1.7	-10.5	-13.3	15.0
Com. & Prof. Svc	3,670	0.2	-7.4	-17.4	NA
Transportation	4,674	0.6	-6.8	-10.7	NA
Cons. Durables & Apparel	4,681	0.2	-9.1	-26.3	NA
Consumer Services	4,157	0.0	-7.2	-10.4	NA
Media	25,079	-5.0	-9.8	7.8	35.3
Retailing	7,970	3.4	-1.9	-19.1	31.2
Food & Staples Retailing	8,972	0.5	-4.5	-1.6	5.5
Food & Beverages	4,960	-0.9	-5.8	2.6	NA
Health Care Equipment	8,869	0.4	-1.0	21.3	39.4
Pharma, Biotech & Life Science	3,826	0.3	-12.1	-26.3	NA
Banks	13,558	-0.2	-4.8	10.9	20.5
Diversified Financials	7,502	-0.4	-10.2	9.9	19.8
Insurance	5,476	0.0	-3.4	-8.6	NA
Telecommunication	7,009	0.8	-0.8	-3.7	16.8
Utilities	6,719	-1.3	-6.9	13.2	22.5
REITs	4,208	0.6	-3.3	-8.8	27.9
Real Estate	3,214	1.7	-4.5	1.3	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	49.10	10.0%	0
Al Moammar Information Systems Co.	115.00	5.9%	12
Jarir Marketing Co.	159.00	5.7%	78
Arabian Centres Co	20.06	4.3%	23
National Company for Learning and Education	58.90	4.3%	4

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Saudi Industrial Development Co.	16-Jun-22
Methanol Chemicals Company	16-Jun-22
Middle East Healthcare Co.	16-Jun-22
Development Works Food Co.	16-Jun-22
Arabian Centres Co.	16-Jun-22
Al-Omran Industries & Trading Co.	19-Jun-22

Source: Tadawul

## Saudi Market Update

- TASI closed 0.4% lower at 11,979, while NOMUC declined 0.9% to 21,301 on Wednesday. TASI traded value totaled SAR 6.4bn and averaged SAR 8.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 36.0% of the daily traded value.
- MSCI Emerging Markets closed 0.2% higher on Wednesday, trading at P/E (TTM) of 11.0x vs. 17.8x for TASI.
- Banks and Materials declined 0.2% and 0.3%, respectively. Telecom gained 0.8%. Retailing (up 3.4%) was the best performing sector. Among stocks, Wafrah for Industry and Development Co. (2100/FPCO AB), Al Moammar Information Systems Co. (7200/MIS AB), and Jarir Marketing Co. (4190/JARIR AB), led the gainers.
- The Saudi Central Bank (SAMA) announced that it has raised both its repo rate and reverse repo rate by 50 basis points (bps) to 225bps and 175bps, respectively from 175bps and 125bps, earlier. It is noted that this was the third rate hike in 2022, after the rates were hiked in March and May. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the KSA's consumer price index (CPI) increased by 2.2% Y/Y in May, mainly driven by a 4.25% Y/Y rise in the food and beverage prices and 4.05% Y/Y growth in transport prices. It added that CPI increased by 0.1% M/M in May. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached around SAR 10.34bn (USD 2.76bn) in the week ended June 11, compared to around SAR 11.17bn (USD 2.98bn) in the week before. Data showed that 142.46mn transactions were processed in the week. (Source: Argaam)
- According to the Organization for Economic Cooperation and Development (OECD), the KSA's economy grew 2.6% Q/Q during 1Q22, driven by significant increase in oil activities. It added that the growth was the highest in the G20 forum of the world's major economies. (Source: Zawya)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) announced that it aims to reduce or mitigate greenhouse gas (GHG) emissions across both its upstream and downstream segment assets, by more than 50mn metric tons of CO2 equivalent (CO2e) annually by 2035. It added that its strategy involves developing its blue ammonia and hydrogen business and producing up to 11mn metric tons of blue ammonia per year by 2030. (Source: Zawya)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	63.10	-10.0%	53
Arab Sea Information System Co.	108.60	-10.0%	6
Anaam International Holding Group Co.	28.15	-9.9%	28
Development Works For Food	205.00	-8.2%	47
Rabigh Refining and Petrochemical Co.	18.42	-5.9%	48

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	89.50	-0.7%	626
Dar Alarkan Real Estate Development Co.	14.30	3.6%	605
Saudi Telecom Co.	103.60	1.6%	544
The Saudi National Bank	67.40	0.8%	279
Saudi Basic Industries Corp.	107.00	-0.6%	263

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 15, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

16 June 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,336	1.2	-1.2	4.4	11.4
Abu Dhabi (ADX)	9,584	0.4	-0.5	12.9	21.4
Kuwait (KSE)	7,129	0.1	-2.3	0.8	17.2
Qatar (QE)	12,627	-0.8	-3.6	8.6	15.6
Oman (MSM)	4,113	-0.2	-0.5	-0.4	11.8
Bahrain (BSE)	1,850	0.4	-1.8	2.9	7.0
DJMENA Index	767	0.0	-3.1	2.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,790	1.5	-2.8	-20.5	19.0
US (NASDAQ 100)	11,099	2.5	-2.1	-29.1	20.7
UK (FTSE 100)	7,273	1.2	-0.6	-1.5	16.7
Germany (DAX)	13,485	1.4	-2.0	-15.1	12.1
France (CAC 40)	6,030	1.3	-2.5	-15.7	13.6
Russia (MICEX)	2,319	1.3	1.5	-38.8	3.9
Japan (Nikkei)	26,326	-1.1	-5.4	-8.6	18.7
Hong Kong (HSI)	21,308	1.1	-2.3	-8.9	7.9
South Korea (KOSPI)	2,447	-1.8	-5.7	-17.8	10.5
China (SHCOMP)	3,305	0.5	0.6	-9.2	13.4
India (NIFTY)	15,692	-0.3	-3.1	-9.6	20.3
Brazil (IBOV)	102,807	0.7	-2.5	-1.9	5.6
Turkey (BIST 100)	2,531	0.9	-0.5	36.3	6.2
Egypt (EGX30)	9,970	-0.1	-2.6	-16.6	6.6
MSCI Emerging Markets	1,020	0.2	-3.3	-17.2	11.0
MSCI World	2,557	1.2	-3.2	-20.9	16.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	118.5	-2.2	43.8	52.4	60.2
Natural Gas (\$/mmbtu)	7.4	3.2	38.2	98.9	163.4
Gold (\$/oz)	1,834	1.4	4.4	0.3	-1.4
Silver (\$/oz)	21.7	3.0	-4.4	-7.0	-21.6
Platinum (\$/oz)	943	2.0	-8.3	-2.6	-18.4
Copper (\$/t)	9,225	0.1	-1.7	-5.3	-3.3
Zinc (\$/t)	3,699	1.9	17.6	3.0	22.7
Lead (\$/mt)	2,082	0.3	-7.7	-10.6	-3.9
Wheat (\$/bu)	1,064	-0.2	42.3	38.0	57.1
Corn (\$/bu)	721	0.0	33.6	21.5	41.4
Sugar (\$/lb)	18.6	-1.2	-8.5	-1.6	18.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.00	0.00	1.79	0.00
Saudi Arabia	3.17	-0.01	2.27	1.17
UAE	1.73	0.06	1.36	-0.28
Kuwait	2.00	0.00	0.50	0.00
Qatar	1.15	0.00	0.02	-0.85
Bahrain	2.96	0.02	1.44	0.96

Source: Reuters

### NOTES:

(1) Prices updated as of June 15, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P and NASDAQ gained 1.5% and 2.5%, respectively. Dow Jones Industrial closed 1.0% higher. In Europe, UK, Germany and France increased 1.2%, 1.4% and 1.3%, respectively.
- Asian markets are trading mostly higher on Thursday. China, Japan and South Korea are up 0.3%, 1.2% and 1.3%, respectively. Hong Kong is down 0.4%, while India is trading 0.4% higher, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi closed 1.2% and 0.4% higher, respectively. Kuwait increased 0.1%, while Qatar declined 0.8%. Oman decreased 0.2%, while Bahrain gained 0.4%.
- US' Fed increased its federal funds rate by 75bps at 1.5%-1.75%. (prior: 1.0%; consensus: 1.5%). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 2.0mn barrels (prior: +2.0mn barrels; consensus: -1.3mn barrels) for the week ended June 10. (Source: Trading Economics)
- The Central Bank of the UAE (CBUAE) announced that it has decided to raise the Base Rate applicable to the Overnight Deposit Facility (ODF) by 75bps. The CBUAE also has decided to maintain the rate applicable to borrowing short-term liquidity from the CBUAE through all standing credit facilities at 50bps above the Base Rate. (Source: Zawya)
- Most GCC central banks followed the US Fed and announced their decision to lift their key interest rates by 75bps. The central banks of the UAE, Qatar and Bahrain all hiked their key rates by 75bps, while Kuwait's central bank raised its discount rate by 25bps to 2.25%. It is noted that Oman's central bank is widely expected to follow with a similar hike of 75bps. (Source: Zawya)
- According to the Federal Competitiveness and Statistics Centre (FCSC), the UAE's inflation increased to 3.35% during 1Q22 amid higher prices in 11 main sectors. It added that the country's consumer price index (CPI) rose to 102.70 points in 1Q22, compared to 99.37 points in the year-ago period, driven by rise in prices of transportation, restaurants and hotels, food and soft drinks, and tobacco by 22%, 6.87%, 5.4%, and 4.07%, respectively. (Source: Decypha)

## Coming Up

- US jobless claims for the week ended June 11 (prior: 229K; consensus: 215K) will be announced today. (Source: Trading Economics)
- US' Industrial Production for May (prior: 1.1% M/M, 6.4% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK's inflation rate for May (prior: 2.5% M/M, 9.0% Y/Y) will be announced on June 22. (Source: Trading Economics)

# Daily Markets Overview

16 June 2022

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